

**RIVERWOOD
COMMUNITY DEVELOPMENT DISTRICT
JUNE 16, 2020**

AGENDA PACKAGE

**Riverwood Community Development District
Inframark, Infrastructure Management Services**

210 N. University Drive, Suite 702, Coral Springs, FL 33071
Tel: 954-603-0033 Fax: 954-345-1292

June 10, 2020

Board of Supervisors
Riverwood Community
Development District

Dear Board Members:

The meeting of the Board of Supervisors will be held on Tuesday, June 16, 2020 at 2:00 p.m. in the Riverwood Activity Center, 4250 Riverwood Drive, Port Charlotte, FL. Following is the advance agenda.

1. Call to Order and Roll Call
2. Approval of the June 16, 2020 Agenda
3. Audience Comments on Agenda Items
4. Approval of Consent Agenda
 - A. Approval of the Minutes of May 19, 2020 Meeting
 - B. Acceptance of the Financial Statements and Check Registers
5. Manager's Report
 - A. On-Site Manager's Report
 - B. Discussion of Live Streaming Meetings
6. Monthly Client Report
7. Attorney's Report
8. Old Business
 - A. Guard House Generator Proposal
 - B. Rules and Regulations Section 5:22 Enforcement
 - C. Status of Resident Badges
 - D. Go Daddy Cost Estimate
 - E. Irrigation Meter Replacement
9. New Business
10. Other Committee Reports
11. Supervisor Comments
12. Audience Comments
13. Adjournment

Riverwood CDD
June 10, 2020
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Any supporting documents not enclosed in your agenda package will be distributed at the meeting. The balance of the agenda is routine in nature and staff will present their reports at the meeting. I look forward to seeing you at the meeting and in the meantime if you have any questions, please give me a call.

Sincerely,

Bob Koncar

Robert Koncar
District Manager

Fourth Order of Business

4A

**MINUTES OF MEETING
RIVERWOOD
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Board of Supervisors of the Riverwood Community Development District was held on Tuesday, May 19, 2020 at 2:00 p.m. at the Riverwood Activity Center, 4250 Riverwood Drive, Port Charlotte, Florida.

Present and constituting a quorum were:

Michael Spillane	Chairperson
Richard Knaub	Vice Chairperson
Dolly Syrek	Assistant Secretary
James Martone	Assistant Secretary
Donald Myhrberg	Assistant Secretary

Also present were:

Robert Koncar	District Manager
Scott Rudacille	District Attorney
John Mercer	On-Site Manager
Jerry Hahn	Inframark, Water & Infrastructure Operations
Ben Griffin	Inframark, Water & Infrastructure Operations
Residents	

The following is a summary of the minutes and actions taken at the May 19, 2020 meeting of the Riverwood CDD.

Due to a failure of the recording equipment, some portions of the minutes could not be transcribed.

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

Mr. Spillane called the meeting to order and Mr. Koncar called the roll.

SECOND ORDER OF BUSINESS

Approval of the May 19, 2020 Agenda

- There being no comments,

On MOTION by Mr. Knaub seconded by Ms. Syrek with all in favor the May 19, 2020 agenda was approved.
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THIRD ORDER OF BUSINESS

Audience Comments on Agenda Items

- An audience member commented on the pickleball courts, noting it has been said the pickleball courts will have to be rebuilt with a cost attached to it. He felt they were designed improperly.
- Ms. Syrek noted they will probably have to be redone. Negotiation/arbitration is going on. Currently, there is no cost to Riverwood unless we get forced into a lawsuit. We must weigh whether the cost of the legal fees outweigh the cost they want us to contribute.
- Mr. Rudacille noted there are several design specialists, contractors and subcontractors involved. They are pointing fingers at one another but are working together on the solution. They decided the court needs to be raised. Currently we do not know who will pay for it.
- Mr. Bob Sims commented on the last meeting minutes, noting he requested this Board approve landscaping at the pickleball court. He wanted that included in the minutes.
- Mr. Spillane noted you are way ahead of us. We have not even figured out what we are doing with the pickleball court yet. He understood Susan met with Ms. Syrek. They reviewed everything and said it is fine. If you put \$10,000 worth of landscaping around the pickleball courts, you have a problem because he does not see where it went.
- Mr. Sims noted he is not talking about specifics or technicalities. His point is he commented on it at the last meeting, but it was not acknowledged in the meeting minutes. He wants his comments included in those meeting minutes.
- Mr. Koncar noted the meeting minutes are done in a summary fashion. It is not verbatim in the sense that everything that everyone says will be in the minutes, especially in Audience Comments. Some comments may not be heard on the recorder. We have the recordings for every meeting. We can send the recording to anyone who wants them.
- Mr. Sims noted contractors are coming here and doing damage to landscaping or landscaping must be removed for the work to be done. He is asking this comment which he feels is vital to this project, be included in the minutes.
- Mr. Denny Knaub commented on inappropriate vendor behavior. He walked through some areas belonging to the CDD. It appears some employees of vendors are not properly discarding cups, plastic bottles, and more. He wanted the Board to be aware of that.

- An audience member commented on the Fitness Center and the pool opening noting he spoke to the Director of Recreational Community Services of the County. He suggested we follow procedures of other gated communities in the area.

FOURTH ORDER OF BUSINESS

Approval of Consent Agenda

- A. Approval of the Minutes of the April 21, 2020 Meeting**
- B. Acceptance of the Financial Statements and Check Registers**

On MOTION by Ms. Syrek seconded by Mr. Knaub with all in favor the Consent Agenda was approved with the amended April 21, 2020 minutes to include Mr. Bob Sims statement.

FIFTH ORDER OF BUSINESS

Manager’s Report

A. On-Site Manager’s Report

- Mr. Mercer updated the Board on activities.
- Ms. Syrek asked is the crack in the pipe before the meter or after the meter?
- Mr. Mercer noted it is after the meter.
- Ms. Syrek noted if it is after the meter it is the responsibility of the resident.
- Mr. Rudacille noted this is a different situation. We have a special relationship with the Golf Course, which was entered with them a long time ago. It is the CDD’s responsibility to deliver affluent water to the Golf Course property.
- Mr. Spillane noted the maintenance yard is Golf Course, where it exits and where it comes out of the pond, is on Golf Course property.
- Mr. Rudacille noted it is the CDD property. There is an area where the CDD granted an easement to the Golf Course to install their own pump. The easement runs to the Golf Course property. If they want to pull out more water than what they get under the Affluent Agreement, they must pump that themselves.
- Mr. Martone noted we have always worked with the Golf Course. When there were lightning strikes on either side, we worked together. It has been that way for eight years.
- Mr. Spillane noted we have cost to fix it of \$6,385 or \$5,000.
- Ms. Syrek noted she was told by Inframark the reason pipes crack is due to our pump operating with somebody turning off the valve further on down the line. Who is responsible for our valve?
- Mr. Mercer responded that is what the technician told him.
- Mr. Martone noted that valve is turned off completely until the Golf Course wants water.

- Mr. Spillane noted if the Golf Course has the downstream valve which is closed that caused the pipe to break, then we should look at the agreement in a different manner. If they are not living up to their portion of it, we should not be required to live up to ours.
- Mr. Martone noted the only reason we need to pump is to maintain the contract we have with SWFWMD and DEP. We must record quarterly how much water we pump. They are entitled to 400,000 gallons. The only reason to pump is to keep the meter going so when we check the meter, we can show DEP and SWFWMD we are living up to the contract.
- Audience members commented on the pipe and pump system.
- Mr. Spillane asked what caused the pipes to break?
- Mr. Mike Burton, General Manager of the Golf Club, discussed the pumps, pressure in the pipes and possible reasons for the problems. He noted the CDD provides the water to the property line. That pump must be included with our pump station as far as communication. Our communication in the pump station can rotate all three pumps in our building with your pump. Our pumps all run on pressurized systems so when there is a lack of pressure, our pumps kick on. When the pressure gets too much in the pipes, the pressure kicks off.
- Mr. Spillane asked what caused the line to break?
- Mr. Burton noted the pipes in the ground on the Golf Course were built in 1992 and installed in 1991-1992. We are constantly repairing our irrigation pipes. He does not know why that particular pump broke.
- Mr. Spillane noted we have three quotes: \$3,000 from Inframark, \$5,000 from Brightview and \$6,385 from Atomic.
- Mr. Mercer recommended Brightview.
- Discussion ensued on the best choice.

Ms. Syrek MOVED to approve the issuance of a Work Order to Inframark for repair of a broken pipe (as per the specifications) at the Golf Course Pump Station in an amount not-to-exceed \$3000 and Mr. Knaub seconded the motion.

- The motion was discussed further.

On VOICE vote with all in favor the prior motion passed.

- Mr. Mercer noted Brightview has recently given us a bill for \$673 to repair a mainline. It is reclaimed water for irrigation. Apparently, we had a break on Club Drive. He looked at the agreement it was clear to him the RCA is responsible. He read from the agreement. He does not think we should pay this bill.
- Mr. Spillane noted the bill is fine, but from now on, if there is a leak, you must call us.

B. Report on the Number of Registered Voters – 1,286

- Mr. Spillane noted there are 1,286 registered voters in Riverwood.
- Mr. Spillane noted now we will go back to Item 4B, Acceptance of the Financial Statements and Check Registers.

On MOTION by Ms. Syrek seconded by Mr. Knaub with all in favor the Financials Statements and Check Registers were accepted.

- Mr. Spillane noted the Monthly Client Report for water and sewer was not in the agenda.
- Mr. Hahn gave the report now.
- Mr. Spillane noted the format is the same as always. You can read it at your convenience. We still flushed 5 million gallons of water.
- Mr. Hahn updated the Board on the Monthly Report.
- Mr. Spillane noted in April we had a problem with the County. The County delivered water to us. We need .6 parts per million of chlorine residual. They delivered water to us at .6. By the time it got to Middle Creek, it was nothing. Inframark being a licensed operator, flushed it until they got .6 all the way out. When it starts at .6, you can pump forever, you are never going to get it to be .6. He told them to stop pumping and everyone went nuts, they said we will go to jail, so they continued pumping.
- This is not going to get better until we get a chlorine injector in the system. Three times he asked DMK to give him the locations for the two chlorine pumps, to put one on Riverwood and one on Club Drive. He has not heard from them.

SIXTH ORDER OF BUSINESS

Attorney’s Report

- Mr. Rudacille noted the agreement he passed out to the Board was already approved. What he is showing is the redline changes he received from the County Attorney’s office.

We already executed the agreement because we had to submit it to the County last week in order to stay on track for their Board meeting next Tuesday.

- He asked for a motion from the Board to approve this Interlocal Agreement for the changes received from them.
- This is the agreement that allows us to acquire the property outside the District’s boundaries. We must get this approved before we can finalize our purchase.

On MOTION by Mr. Knaub seconded by Mr. Myhrberg with all in favor the Amended Interlocal Agreement between Charlotte County and Riverwood CDD regarding the water main connection project was approved.

- Mr. Rudacille noted this will go before the County next Tuesday and should be on their consent agenda. Based on the timing of the approval, we should be closing around mid-June.
- He noted the Governor finally signed some bills that were adopted. One bill that passed was they had eliminated from the statute the requirement to include agenda materials on the website seven days in advance. The agenda still must be posted, but materials do not.

SEVENTH ORDER OF BUSINESS

Presentation of the Proposed Fiscal Year 2021 Budget

A. Consideration of Resolution 2020-05 Approving the Budget and Setting the Public Hearing

- Mr. Koncar noted the Finance Committee did a good job in putting the budget together. Inframark staff would like a little more time to go through it. Today was the day we were to adopt the tentative budget. The important thing about the tentative budget is it sets the highest level of assessments you can levy. You can change the budget after that, but you cannot increase assessments at that point.
- He suggested continuing this meeting to June 9, 2020 at 2:00 p.m. which will give everyone additional time to review the budget and make sure there are no other additional changes. After that meeting, we can adopt the tentative budget and send it to the County by June 15th, which is when it is due.
- Mr. Spillane noted we are delaying Resolution 2020-05 until the June 9th meeting. We do not have to do anything now.

EIGHTH ORDER OF BUSINESS**Old Business****A. Campus Opening Update**

- Ms. Syrek proposed to the Board that we open the Fitness Center.
- She read from revised temporary rules, which include equipment only will be open for resident use; the rooms will be closed for any fitness classes; social distancing of 6 foot will be adhered to; each person is responsible to wipe down equipment after each use; stagger exercise time accordingly; bring your own water, the fountain will not be available; exercise rooms remain close closed at this time.
- She proposed opening the pool the next day with the following restrictions: you must shower before entering the pool, social distancing of 6' is to be adhered to on the pool deck and within the pool; bring your own chair and your own water.
- The restrooms are not supposed to be opened.
- The Fitness Center will open Wednesday, and the pool will open Thursday.

On MOTION by Ms. Syrek seconded by Mr. Knaub with all in favor the opening of the Fitness Center on Wednesday and the opening of the pool on Thursday with the conditions as outlined was approved.

B. Water Line Update

- Mr. Spillane noted the Engineer has not completed the plans. The latest response from the County was that they did not think it was necessary for them to pay any of the portion of the cost of the water line because we have one line in there now and if they put a second line in it should be a 12" line in case the first line goes out of business, then we would have a backup system.
- The update on this is we have no answer from the engineer.
- Mr. Spillane noted hopefully we will get it in time because the pump station is going in.

C. Water Cut Off Policy

- Mr. Spillane noted we had this very simple policy that says after 60 days we turn the water off. We are not going to shut anything down during the virus. This item was on the agenda before the virus.
- Ms. Syrek commented on the reconnection fee of \$50. She thinks it should be increased.
- Mr. Hahn noted that is part of our services with no additional charge.

- Mr. Rudacille noted the \$50 is in our rules.

On MOTION by Ms. Syrek seconded by Mr. Myhrberg with all in favor the water cut off policy as written was approved, 4-0.

- Mr. Spillane pointed out that Mr. Knaub temporarily left the meeting.

D. Inappropriate Vendor Employee Behavior

- Mr. Koncar noted this is a follow up to a discussion we had some months ago. It regards conduct on the part of some vendors. We drafted a policy and it addresses specific action by vendors, what happens when they acted inappropriately. We are putting exhibit A from the current rules, Section 5.22, as part of this, because it empowers current staff to take action against individuals who violate the policy. He wanted the Board to know you authorize staff to take specific action. They are entitled to do so.
- Mr. Koncar noted this addresses the Activity Center Staff or the Beach Club Staff.
- Ms. Syrek does not want to see anyone we employ through a vendor working there to have the authority to threaten somebody to take away their membership.
- The Beach Club Attendant is the one who will enforce the Beach Club rules.
- Mr. Knaub noted you can ask somebody to leave. They are required to fill out an incident report, but technically all they can do is ask them to leave, but they cannot suspend them. The Board would have to approve any suspension.
- Mr. Koncar noted we will bring this back to the next regular Board meeting.
- Mr. Knaub returned to the meeting.

E. Canopy Lights (Festoon)

- Ms. Syrek noted she met with an electrician regarding the canopy. He suggested festoon lights which would illuminate it for any night time activity. Since Mr. Mercer came onboard, he noted there are problems when they burn out because you cannot get up there to change the bulb. She will look at other options.

F. Guard House Generator

- Mr. Knaub noted we approved the Guard House Generator. He wanted to postpone this item until next month.

- Mr. Mercer noted it will cost an estimated \$7,000 as opposed to the \$5,000 that the Board previously discussed.
- Mr. Spillane noted we will discuss this again at the next meeting.

NINTH ORDER OF BUSINESS

New Business

- There not being any, the next item followed.

TENTH ORDER OF BUSINESS

Other Committee Reports

A. Discussion and Approval to Hire a Part-Time Preserve Maintenance Person

- Mr. Myhrberg noted an outside individual who is a licensed preserve maintenance person is looking to re-establish his business he used to have. For spring quarterly maintenance, 3 or 4 times a year maintenance, and one time a year trimming, the budget for Fiscal Year 2021 we have \$130,000. This individual is licensed to do all this work.
- Mr. Mercer noted his name is David Berg. He worked here before. He knows the area very well. Mr. Berg contacted him. He is interested in working part time.

On MOTION by Ms. Syrek seconded by Mr. Myhrberg with all in favor hiring David Berg, Preserve Maintenance Person, at \$20 per hour for three days per week was approved.

B. Discussion to Adopt a Proposal from GoDaddy to Upgrade District Mail Service

- Mr. Myhrberg noted because of our public records requirements, we maintained a domain name of Riverwoodcdd.org. Unfortunately, we are on the Go Daddy Ukrainian version which allows anyone in the country or the world to sign in and hack into our messages.
- We have a standard password, and somebody got it and was able to access emails.
- He had Mr. Koncar investigate this. The answer from Go Daddy was we are using a version they do not support anymore and is full of security holes. They recommended we use a different version. We will retain the email ID's we currently have.
- He recommended going with the Go Daddy Platinum at a cost of approximately \$1,250.
- The Board discussed Gmail accounts, which was not recommended.

Mr. Myhrberg MOVED to authorize the upgrade to the Go Daddy Services for emails at \$1,250 annually and Mr. Knaub seconded the motion.

- The motion was discussed further.

On VOICE vote with Mr. Myhrberg, Mr. Knaub, Mr. Martone and Mr. Spillane voting aye and Ms. Syrek voting nay, the prior motion passed.

C. Approval to Add Ken McKinney to the Strategic Planning Committee

- Mr. Myhrberg noted the Strategic Planning Committee has been tasked with going through and resolving the Reserve Study. He has a volunteer who would like to do financial analysis. His name is Ken McKinney.

On MOTION by Mr. Myhrberg seconded by Ms. Syrek with all in favor adding Mr. Ken McKinney to the Strategic Planning Committee was approved.

- Mr. Spillane noted we missed the Committee Reports.
- Ms. Syrek noted she will start with her Finance Advisory Committee noting they had a Zoom meeting. They went through the budget.
- Mr. Martone noted they did not have a Sewer Committee meeting.
- Mr. Myhrberg noted the Strategic Planning Committee did not have a meeting, however, each member has an area they are working on. On the sewer side, we have a lot of charges the Finance Committee pointed out to him. The first thing is lift stations. We looked at the Reserve Study. We are looking to see when they were done previously. We are also looking at roads and at their conditions.
- The Dog Park Committee did not have a meeting this month.
- Mr. Spillane noted the Water/Utility Billing Committee did not meet, but they are working on meters. He will be discussing this with Mr. Griffin.
- Mr. Knaub noted the Safety & Access Control Committee did not meet. He has been in contact with Ron Allen at Weiser Security. They discussed salaries and invoices.
- The Board discussed changing vendors.
- Mr. Knaub discussed the Beach Club. He spoke to Mr. Allen about this. He recommends opening the Beach Club. Everyone knows the rules: you wipe down with disinfectant,

observe social distancing. You will open the Fitness Center and the pool tomorrow. Take the tape off the picnic tables and the grills.

On MOTION by Mr. Knaub seconded by Ms. Syrek with all in favor opening the Beach Club on May 20, 2020 was approved.

- Ms. Syrek wanted a motion about opening the Activity Center at the discretion of the Committee Supervisor.

Ms. Syrek MOVED to open the Activity Center to committee meetings at the discretion of the Committee Supervisor and Mr. Knaub seconded the motion.

- Discussion continued the above motion.

On VOICE vote with all in favor the motion passed.

ELEVENTH ORDER OF BUSINESS Supervisor Comments

- Mr. Myhrberg noted at the last meeting the Board nominated him to work on the Operations Contract with Mr. Griffin. A telephonic meeting took place which included Mr. Myhrberg, Mr. Rudacille, several Inframark people and one of their lawyers was on the call. He understands there was a concern that we were considering getting rid of Inframark, which was why they were nervous. He reassured them no. He noted Mr. Griffin has been working with the Finance Committee. He has a list of key items he wanted to start with which were under the definition of the contract clause. He will give updates next week.
- Mr. Myhrberg noted we had a request from a Beach Club Committee member to investigate alternatives for maintaining the Beach Club membership desk. It used to be Mr. Brad McKnight with backup in Ft. Myers for receiving checks. We are looking at different web solutions. We find one that may cost \$550. Unfortunately, depending on which organization you went to, we got different membership lists. When we went to the TEM gatehouse system, we got an extra 100 people who were supposed to be members with cards. They have been removed.
- He reviewed the RV Park data Mr. McKnight left. We have a lot of concerns with that.

- He is working on the data and trying to get a better method of handling it. We thought of getting a web solution. You can also handle online payments. We are looking at solutions to improve this.
- Ms. Syrek spoke about a resident at our last meeting where we would reimburse them for their plumbing and a break in their system. Inframark was going to pay a certain amount and we were going to pay a certain amount. Did Inframark reimburse us? The resident is Chris Wells.
- Mr. Koncar noted he will check and make sure.
- Ms. Syrek noted she needs proof that Inframark reimbursed Riverwood for it.
- Mr. Knaub noted since we are opening the Fitness Club and the Beach Club, we will try to get that activated, but we must figure out how we can do the fixtures. He hopes to have more information by the next regular June meeting,
- He spoke about hiring a roving guard. He discussed having picture ID's done.

TWELFTH ORDER OF BUSINESS

Audience Comments

- An audience member commented on opening the library.
- Ms. Syrek noted if you open the library, then you must open the Arts & Crafts room. With the library people touching the books, coughing on the books.
- Mr. Ruth Mosca commented on the buildings and the library.
- Ms. Kathy Meyers commented on the Beach Club, pool and the restrooms.
- An audience member felt the exercise room can open now.

THIRTEENTH ORDER OF BUSINESS

Continuation

- There being no further comments, the meeting was continued to June 9, 2020 at 10:00 a.m.

<p>On MOTION by Ms. Syrek seconded by Mr. Knaub with all in favor the meeting was continued to June 9, 2020 at 2:00 p.m.</p>
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Secretary

Chairperson

4B

Riverwood Community Development District

Financial Statements

(unaudited)

May 31, 2020

Prepared by



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Riverwood Community Development District**Financial Statements****Balance Sheet**
May 31, 2020

Account Description	General Fund	General Fund - Reserves	Beach Club Fund (Operations)	Beach Club Fund (Loan)	Debt Service Fund (Valley National)	Capital Projects Fund	Enterprise Fund	Enterprise Fund - Reserves	Total
Assets									
Current Assets									
Cash - Checking Account	\$ 678,665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 299,361	\$ -	\$ 978,026
Accounts Receivable	-	-	3	-	-	-	180,659	-	180,662
Accounts Receivable > 120	-	-	-	-	-	-	51,116	-	51,116
Accounts Receivable - Other	-	-	-	-	-	-	258	-	258
Allow -Doubtful Accounts	-	-	-	-	-	-	(48,640)	-	(48,640)
Due From Other Gov'tl Units	102	-	-	-	-	-	-	-	102
Loan Due from Beach Fund	233,212	-	-	-	-	-	-	-	233,212
Loan Account (Valley National)	-	-	-	-	-	9,529	-	-	9,529
Due From Other Funds	-	1,238,178	164,644	-	11,062	-	-	988,449	2,402,333
Investments:									
Certificates of Deposit - 12 Months	-	-	-	-	-	-	220,081	-	220,081
Money Market Account	1,730,769	-	-	-	-	-	925,610	-	2,656,379
Reserve Fund	-	-	-	-	131,303	-	-	-	131,303
Revenue Fund	-	-	-	-	300,656	-	-	-	300,656
Deposits	-	-	-	-	-	-	119,056	-	119,056
Total Current Assets	2,642,748	1,238,178	164,647	-	443,021	9,529	1,747,501	988,449	7,234,073
Noncurrent Assets									
Fixed Assets									
Land	-	-	-	-	-	-	330,000	-	330,000
Buildings	-	-	-	-	-	-	1,413,584	-	1,413,584
Accum Depr - Buildings	-	-	-	-	-	-	(723,857)	-	(723,857)
Infrastructure	-	-	-	-	-	-	9,393,525	-	9,393,525
Accum Depr - Infrastructure	-	-	-	-	-	-	(3,145,296)	-	(3,145,296)
Equipment and Furniture	-	-	-	-	-	-	10,477	-	10,477
Accum Depr - Equip/Furniture	-	-	-	-	-	-	(5,534)	-	(5,534)
Total Noncurrent Assets	-	-	-	-	-	-	7,272,899	-	7,272,899
Total Assets	\$ 2,642,748	\$ 1,238,178	\$ 164,647	\$ -	\$ 443,021	\$ 9,529	\$ 9,020,400	\$ 988,449	\$ 14,506,972

Riverwood Community Development District

Financial Statements

Balance Sheet
May 31, 2020

Account Description	General Fund	General Fund - Reserves	Beach Club Fund (Operations)	Beach Club Fund (Loan)	Debt Service Fund (Valley National)	Capital Projects Fund	Enterprise Fund	Enterprise Fund - Reserves	Total
Liabilities									
Current Liabilities									
Accounts Payable	\$ 17,203	\$ 2	\$ 2,657	\$ -	\$ -	\$ -	\$ 9,117	\$ -	\$ 28,979
Accrued Expenses	8,472	-	1,850	-	-	-	54,148	-	64,470
Contracts Payable	-	-	-	-	-	17,964	-	-	17,964
Retainage Payable	-	-	-	-	-	8,373	-	-	8,373
Accrued Taxes Payable	620	-	-	-	-	-	-	-	620
Deposits	-	-	-	-	-	-	180,034	-	180,034
Other Current Liabilities	-	-	-	-	-	-	2,542	-	2,542
Loan Due to General Fund	-	-	-	233,212	-	-	-	-	233,212
Due to Capital Projects Fund	9,529	-	-	-	-	-	-	-	9,529
Due To Other Funds	1,750,967	-	-	-	-	-	651,355	-	2,402,322
Total Current Liabilities	1,786,791	2	4,507	233,212	-	26,337	897,196	-	2,948,045
Total Liabilities	1,786,791	2	4,507	233,212	-	26,337	897,196	-	2,948,045
Fund Balances / Net Position									
Restricted for:									
Debt Service	-	-	-	-	443,021	-	-	-	443,021
Special Revenue	-	-	160,140	-	-	-	-	-	160,140
Assigned to:									
Operating Reserves	330,718	-	-	-	-	-	-	-	330,718
Reserves - Dog Park	-	6,547	-	-	-	-	-	-	6,547
Reserves - Ponds	-	86,242	-	-	-	-	-	-	86,242
Reserves - Recreation Facilities	-	333,112	-	-	-	-	-	-	333,112
Reserves - Roadways	-	768,472	-	-	-	-	-	-	768,472
Reserves - RV Park	-	43,803	-	-	-	-	-	-	43,803
Unassigned:	525,239	-	-	(233,212)	-	(16,808)	-	-	275,219
Net Investment in capital assets	-	-	-	-	-	-	7,270,357	-	7,270,357
Reserves - Emergency	-	-	-	-	-	-	240,667	-	240,667
Reserves - Sewer System	-	-	-	-	-	-	-	172,506	172,506
Reserves - Water System	-	-	-	-	-	-	-	798,745	798,745
Reserves - Irrigation System	-	-	-	-	-	-	-	17,199	17,199
Unrestricted/Unreserved	-	-	-	-	-	-	612,180	(1)	612,179
Total Fund Balances / Net Position	855,957	1,238,176	160,140	(233,212)	443,021	(16,808)	8,123,204	988,449	11,558,927
Total Liabilities & Fund Balances / Net Position	\$ 2,642,748	\$ 1,238,178	\$ 164,647	\$ -	\$ 443,021	\$ 9,529	\$ 9,020,400	\$ 988,449	\$ 14,506,972

Riverwood Community Development District

Financial Statements

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Revenue / Other Sources								
Special Assmnts- Tax Collector	\$ 11,619	\$ -	\$ 11,619	\$ 1,334,684	\$ 1,351,847	\$ (17,163)	-1.3%	\$ 1,351,847
Special Assmnts- Discounts	-	-	-	(44,823)	(54,073)	9,250	-17.1%	(54,073)
Dog Park Revenue	-	-	-	120	-	120	0.0%	-
Other Miscellaneous Revenues	-	8	(8)	39	67	(28)	-41.9%	100
Interest - Investments	1,247	375	872	10,192	3,000	7,192	239.7%	4,500
Interfund Transfer - In	-	-	-	(0)	-	(0)	0.0%	-
Total Revenue / Other Sources	12,867	383	12,483	1,300,211	1,300,841	(629)	0.0%	1,302,374

Expenditures

Administration

P/R-Board of Supervisors	293	363	70	3,929	2,900	(1,029)	-35.5%	4,350
FICA Taxes	22	28	5	301	222	(79)	-35.5%	333
ProfServ-Engineering	-	98	98	1,159	780	(379)	-48.6%	1,170
ProfServ-Mgmt Consulting Serv	3,886	3,886	-	29,507	31,085	1,578	5.1%	46,627
ProfServ-Legal Services	3,043	967	(2,076)	33,276	7,733	(25,543)	-330.3%	11,600
ProfServ-Trustee Fees	3,717	-	(3,717)	3,717	3,717	(0)	0.0%	3,717
Auditing Services	-	-	-	2,051	2,030	(21)	-1.0%	2,030
Postage and Freight	36	82	46	573	653	80	12.3%	980
Communications-Other	-	267	267	902	2,133	1,231	57.7%	3,200
Insurance - Property	1,985	-	(1,985)	4,222	2,050	(2,172)	-105.9%	2,050
Insurance - General Liability	1,861	-	(1,861)	7,973	9,500	1,527	16.1%	9,500
Printing and Binding	-	5	5	138	40	(98)	-243.8%	60
Legal Advertising	76	69	(7)	698	551	(147)	-26.7%	827
Miscellaneous Services	-	67	67	205	533	328	61.6%	800
Misc-Non Ad Valorem Taxes	-	-	-	2,341	3,000	659	22.0%	3,000
Misc-Records Storage	29	29	-	203	232	29	12.5%	348
Misc-Assessmnt Collection Cost	232	-	(232)	25,797	27,037	1,240	4.6%	27,037
Misc-Web Hosting	58	492	434	3,309	3,933	624	15.9%	5,900
Office Supplies	328	58	(270)	1,332	467	(865)	-185.4%	700
Misc-Contingency	1	167	166	79	1,333	1,254	94.0%	2,000
Total Administration	15,568	6,575	(8,993)	121,712	99,931	(21,781)	-21.8%	126,229

Environmental Services

Contracts-Preserve Maintenance	19,150	6,250	(12,900)	38,300	50,000	11,700	23.4%	75,000
Contracts-Lakes	2,133	2,500	367	17,064	20,000	2,936	14.7%	30,000
Gatehouse Attendants	17,535	17,500	(35)	127,624	140,000	12,376	8.8%	210,000
ProfServ-Consultants	780	1,250	470	5,905	10,000	4,095	41.0%	15,000
Electricity - General	155	200	45	1,491	1,600	109	6.8%	2,400
Utility - Water & Sewer	118	167	49	1,171	1,333	163	12.2%	2,000
R&M-Gate	737	583	(154)	8,314	4,667	(3,648)	-78.2%	7,000
R&M-Gatehouse	-	167	167	1,791	1,333	(458)	-34.3%	2,000

Riverwood Community Development District

Financial Statements

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
R&M-Lake	-	417	417	(0)	3,333	3,333	100.0%	5,000
R&M-Sidewalks	2,300	1,667	(633)	2,312	13,333	11,021	82.7%	20,000
R&M-Signage	-	83	83	899	667	(233)	-34.9%	1,000
R&M-Storm Drain Cleaning	-	833	833	7,500	6,667	(833)	-12.5%	10,000
R&M-Preserves	17,431	7,917	(9,514)	70,213	63,333	(6,880)	-10.9%	95,000
R&M-Lake Erosion	-	1,250	1,250	-	10,000	10,000	n/a	15,000
R&M-Roads	2	1,250	1,248	3,861	10,000	6,139	61.4%	15,000
R&M-Road Striping	-	83	83	-	667	667	n/a	1,000
R&M-Security Cameras	5,561	167	(5,394)	15,377	1,333	(14,043)	-1053.3%	2,000
R&M-Road Scaping	90	417	327	3,878	3,333	(544)	-16.3%	5,000
Lakes & Preserve Planting	-	417	417	-	3,333	3,333	n/a	5,000
Preventative Maint-Security Systems	1,125	417	(708)	1,125	3,333	2,208	66.2%	5,000
Misc-Gatehouse Administration	1,683	500	(1,183)	7,514	4,000	(3,514)	-87.8%	6,000
Misc-Contingency	1	1,506	1,506	589	12,050	11,461	95.1%	18,075
Total Environmental Services	68,800	45,540	(23,260)	314,927	364,317	49,389	13.6%	546,475
Activity Center Campus								
Payroll-Salaries	8,072	-	(8,072)	28,923	-	(28,923)	0.0%	-
FICA Taxes	618	-	(618)	2,213	-	(2,213)	0.0%	-
Contracts-On-Site Maintenance	833	1,000	167	5,833	8,000	2,167	27.1%	12,000
Electricity - General	1,931	4,333	2,402	23,981	34,667	10,686	30.8%	52,000
Utility - Water & Sewer	781	1,333	553	9,712	10,667	955	9.0%	16,000
Electricity-Pool	466	833	367	6,045	6,667	621	9.3%	10,000
Insurance - Property	-	-	-	37,095	34,000	(3,095)	-9.1%	34,000
Insurance - General Liability	-	-	-	1,087	3,000	1,913	63.8%	3,000
R&M-General	-	-	-	165	-	(165)	0.0%	-
R&M-Pools	1,698	833	(865)	7,451	6,667	(785)	-11.8%	10,000
R&M-Tennis Courts	1,295	1,833	538	13,429	14,667	1,237	8.4%	22,000
R&M-Fitness Equipment	2,425	250	(2,175)	3,504	2,000	(1,504)	-75.2%	3,000
R&M-Activity Center	31,468	2,500	(28,968)	54,819	20,000	(34,819)	-174.1%	30,000
R&M-Security Cameras	-	167	167	-	1,333	1,333	n/a	2,000
R&M-Recreation Center	299	583	284	3,064	4,667	1,603	34.3%	7,000
Activity Ctr Cleaning-Outside Areas	10	2,917	2,907	4,983	23,333	18,350	78.6%	35,000
Activity Ctr Cleaning- Inside Areas	463	2,667	2,203	14,347	21,333	6,986	32.7%	32,000
Pool Daily Maintenance	-	1,500	1,500	10,090	12,000	1,910	15.9%	18,000
R&M-Croquet Turf Maintenance	1,500	1,833	333	12,045	14,667	2,622	17.9%	22,000
Tennis Courts-Daily Maintenance	(1,255)	2,458	3,713	15,626	19,663	4,037	20.5%	29,494
Misc-Special Projects	3,079	2,500	(579)	15,773	20,000	4,227	21.1%	30,000
Misc-Contingency	421	2,681	2,261	13,423	21,451	8,028	37.4%	32,176
Total Activity Center Campus	54,102	30,222	(23,880)	283,610	278,780	(4,830)	-1.7%	399,670
Total Expenditures	138,470	82,337	(56,133)	720,249	743,027	22,778	3.1%	1,072,374

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Transfers Out								
Reserve - Roadways	-	-	-	230,000	230,000	-	0.0%	230,000
Total Transfers Out	-	-	-	230,000	230,000	-	0.0%	230,000
Total Expenditures & Transfers	138,470	82,337	(56,133)	950,249	973,027	22,778	2.3%	1,302,374
Net Surplus (Deficit)	<u>\$ (125,603)</u>	<u>\$ (81,953)</u>	<u>\$ (43,650)</u>	349,963	327,813	22,149		-
Fund balance as of Oct 01, 2019				505,995	505,995	-		505,995
Fund Balance as of May 31, 2020				<u>\$ 855,957</u>	<u>\$ 833,808</u>	<u>\$ 22,149</u>		<u>\$ 505,995</u>

Riverwood Community Development District

Financial Statements

General Fund - Reserves

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Revenue / Other Sources								
Dog Park Revenue	-	167	(167)	3,126	1,333	1,793	134.5%	2,000
RV Parking Lot Revenue	-	1,542	(1,542)	18,797	12,333	6,463	52.4%	18,500
Transfer In - Roadways	-	-	-	230,000	230,000	-	0.0%	230,000
Transfer In - Rec Facilities	-	-	-	346,754	-	346,754	n/a	-
Total Revenue / Other Sources	-	1,708	(1,708)	598,677	243,667	355,010	145.7%	250,500
Expenditures								
Dog Park								
Materials & Supplies	(762)	167	929	7,281	1,333	(5,948)	-446.1%	2,000
Total Dog Park	(762)	167	929	7,281	1,333	(5,948)	-446.1%	2,000
Recreational Facilities								
Materials & Supplies	(2,000)	-	2,000	-	-	-	n/a	-
Capital Projects	-	-	-	178,566	-	(178,566)	n/a	-
ProfServ-Engineering	1,898	-	(1,898)	5,848	-	(5,848)	n/a	-
Total Recreational Facilities	(103)	-	103	184,413	-	(184,413)	n/a	-
Roadways								
Materials & Supplies	-	19,167	19,167	-	153,333	153,333	100.0%	230,000
Capital Projects	-	-	-	109	-	(109)	n/a	-
Total Roadways	-	19,167	19,167	109	153,333	153,224	99.9%	230,000
RV Park								
Materials & Supplies	-	1,542	1,542	-	12,333	12,333	100.0%	18,500
Postage and Freight	-	-	-	14	-	(14)	n/a	-
Advertising	-	-	-	3	-	(3)	n/a	-
Contracts-On-Site Maintenance	166	-	(166)	1,142	-	(1,142)	n/a	-
Fuel, Gasoline and Oil	2	-	(2)	70	-	(70)	n/a	-
Landscape Maintenance	-	-	-	13,563	-	(13,563)	n/a	-
Total RV Park	168	1,542	1,374	14,792	12,333	(2,458)	-19.9%	18,500
Total Expenditures	(697)	20,875	21,572	206,595	167,000	(39,595)	-23.7%	250,500
Net Surplus (Deficit)	\$ 697	\$ (19,167)	\$ 19,864	392,082	76,667	315,416		-
Fund balance as of Oct 01, 2019				846,094	846,094	-		846,094
Fund Balance as of May 31, 2020				\$ 1,238,176	\$ 922,760	\$ 315,416		\$ 846,094

General Fund - Reserves

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	

Reserve Balances

Reserve	Beg Bal.	Additions	Interest	Expenses	Ending Bal.
Dog Park Reserves	\$10,702	\$3,126	\$0	\$7,281	\$6,547
Pond Reserves	\$86,242	\$0	\$0	\$0	\$86,242
Recreation Facilities Reserves	\$170,770	\$346,754	\$0	\$184,413	\$333,111
Roadways Reserves	\$538,581	\$230,000	\$0	\$109	\$768,472
RV Park Reserves	\$39,799	\$18,797	\$0	\$14,792	\$43,804
Total	\$846,094	\$598,677	\$0	\$206,595	\$1,238,176

Riverwood Community Development District

Financial Statements

Beach Club Fund (Operations)

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Revenue / Other Sources								
Membership Dues	\$ -	\$ 12,333	\$ (12,333)	\$ 148,350	\$ 98,667	\$ 49,683	50.4%	\$ 148,000
Initiation Fees	161	67	94	1,560	533	1,027	192.6%	800
Wait List Fees	214	42	172	664	333	331	99.2%	500
Amenities Revenue	-	83	(83)	900	667	233	35.0%	1,000
Other Miscellaneous Revenues	-	-	-	55	-	55	n/a	-
Total Revenue / Other Sources	375	12,525	(12,151)	151,529	100,200	51,329	51.2%	150,300

Expenditures

Beach Club Operations

ProfServ-Mgmt Consulting Serv	1,000	1,006	6	8,000	8,051	51	0.6%	12,076
Contracts-On-Site Maintenance	-	83	83	-	667	667	100.0%	1,000
Attendant	3,466	4,083	617	29,438	32,667	3,228	9.9%	49,000
Contracts-Landscape	-	250	250	-	2,000	2,000	100.0%	3,000
Communication - Telephone	189	167	(23)	1,807	1,333	(474)	-35.5%	2,000
Postage and Freight	-	4	4	129	33	(96)	-288.1%	50
Utility - General	85	75	(10)	496	600	104	17.3%	900
Utility - Refuse Removal	33	40	6	266	317	50	15.9%	475
Utility - Water & Sewer	84	150	66	674	1,200	526	43.8%	1,800
Insurance - Property	3,543	-	(3,543)	17,671	9,130	(8,541)	-93.6%	9,130
Insurance - General Liability	-	-	-	1,415	2,200	785	35.7%	2,200
R&M-Buildings	-	583	583	429	4,667	4,238	90.8%	7,000
R&M-Equipment	-	192	192	1,661	1,533	(128)	-8.3%	2,300
Preventative Maint-Security Systems	-	146	146	-	1,167	1,167	100.0%	1,750
Misc-Special Projects	-	583	583	826	4,667	3,841	82.3%	7,000
Misc-Web Hosting	650	67	(583)	650	533	(117)	-21.9%	800
Misc-Taxes	-	-	-	678	675	(3)	-0.4%	675
Misc-Contingency	-	211	211	150	1,687	1,537	91.1%	2,530
Office Supplies	154	46	(108)	239	367	128	34.9%	550
Op Supplies - General	368	83	(284)	2,215	667	(1,548)	-232.2%	1,000
Total Beach Club Operations	9,571	7,769	(1,802)	66,745	74,159	7,414	10.0%	105,236

Riverwood Community Development District

Financial Statements

Beach Club Fund (Operations)

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Debt Service								
Principal Debt Retirement	-	-	-	-	-	-	n/a	20,634
Interest Expense	-	-	-	-	-	-	n/a	6,430
Total Debt Service	-	-	-	-	-	-	n/a	27,064
Total Expenditures	9,571	7,769	(1,802)	66,745	74,159	7,414	10.0%	132,300
Reserves								
Capital Reserve	-	-	-	-	18,000	18,000	100.0%	18,000
Total Reserves	-	-	-	-	18,000	18,000	100.0%	18,000
Total Expenditures & Reserves	9,571	7,769	(1,802)	66,745	92,159	25,414	27.6%	150,300
Net Surplus (Deficit)	<u>\$ (9,197)</u>	<u>\$ 4,756</u>	<u>\$ (13,953)</u>	84,784	8,041	76,743		-
Fund balance as of Oct 01, 2019				75,356	75,356	-		75,356
Fund Balance as of May 31, 2020				<u>\$ 160,140</u>	<u>\$ 83,397</u>	<u>\$ 76,743</u>		<u>\$ 75,356</u>

Beach Club Fund (Loan)

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Revenue / Other Sources								
Total Revenue / Other Sources	-	-	-	-	-	-	n/a	-
Expenditures								
Total Expenditures	-	-	-	-	-	-	n/a	-
Net Surplus (Deficit)	\$ -	\$ -	\$ -	-	-	-		-
Fund balance as of Oct 01, 2019				(233,212)	(233,212)	-		(233,212)
Fund Balance as of May 31, 2020				<u>\$ (233,212)</u>	<u>\$ (233,212)</u>	<u>\$ -</u>		<u>\$ (233,212)</u>

Riverwood Community Development District

Financial Statements

Series 2018 Debt Service Fund (Valley National Bank)

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Revenue / Other Sources								
Special Assmnts- Tax Collector	\$ 6,229	\$ -	\$ 6,229	\$ 689,488	\$ 698,412	\$ (8,924)	-1.3%	\$ 698,412
Special Assmnts- Discounts	-	-	-	(23,518)	(27,936)	4,418	-15.8%	(27,936)
Interest - Investments	7	167	(159)	4,011	1,333	2,678	200.9%	2,000
Total Revenue / Other Sources	6,236	167	6,069	669,981	671,809	(1,828)	-0.3%	672,476
Expenditures								
Debt Service								
Misc-Assessmnt Collection Cost	125	-	(125)	13,319	13,968	649	4.6%	13,968
Principal Debt Retirement	392,000	392,000	-	392,000	392,000	-	0.0%	392,000
Interest Expense	135,140	135,140	0	270,280	270,280	0	0.0%	270,280
Total Debt Service	527,265	527,140	(125)	675,599	676,248	649	0.1%	676,248
Total Expenditures	527,265	527,140	(125)	675,599	676,248	649	0.1%	676,248
Net Surplus (Deficit)	<u>\$ (521,029)</u>	<u>\$ (526,973)</u>	<u>\$ 5,945</u>	<u>(5,618)</u>	<u>(4,439)</u>	<u>(1,179)</u>		<u>(3,772)</u>
Fund balance as of Oct 01, 2019				448,638	448,638	-		448,638
Fund Balance as of May 31, 2020				<u>\$ 443,020</u>	<u>\$ 444,200</u>	<u>\$ (1,179)</u>		<u>\$ 444,866</u>

Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Revenue / Other Sources								
Total Revenue / Sources	-	-	-	-	-	-	n/a	-
Expenditures								
Total Expenditures	-	-	-	-	-	-	n/a	-
Transfers Out								
Operating Transfers-Out	-	-	-	346,754	-	(346,754)	n/a	-
Total Transfers Out	-	-	-	346,754	-	(346,754)	n/a	-
Total Expenditures & Transfers	-	-	-	346,754	-	(346,754)	n/a	-
Net Surplus (Deficit)	-	-	-	(346,754)	-	(346,754)		-
Fund balance as of Oct 01, 2019				329,946	329,946	-		329,946
Fund Balance as of May 31, 2020				<u>\$ (16,808)</u>	<u>\$ 329,946</u>	<u>\$ (346,754)</u>		<u>\$ 329,946</u>

Enterprise Fund - Breakdown by Utility Services

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Utility Services			Total	Total	Variance	%	Adopted
	Water	Sewer	Irrigation	YTD	YTD			
				Actuals	Budget	Fav (Unfav)	Variance	Budget
Revenue / Other Sources								
Base Charges for Services	\$ 234,655	\$ -	\$ 103,477	\$ 338,132	\$ 340,968	\$ (2,836)	-0.8%	\$ 511,452
Usage Charges for Services	150,050	857,188	90,888	1,098,126	1,002,287	95,840	9.6%	1,503,430
Standby Fees	-	7,400	-	7,400	-	7,400	0.0%	-
Meter Fees	-	-	-	-	667	(667)	-100.0%	1,000
Connection Fees - W/S	-	10,062	-	10,062	-	10,062	0.0%	-
Water Quality Surcharge	44,846	-	-	44,846	50,400	(5,554)	-11.0%	75,600
Compliance Fees	-	-	-	-	32,480	(32,480)	-100.0%	48,720
Other Miscellaneous Revenues	3,760	17,130	-	20,891	6,533	14,358	219.8%	9,800
Interest - Investments	2,741	4,614	1,092	8,446	3,333	5,113	153.4%	5,000
Total Revenue / Other Sources	436,053	896,395	195,457	1,527,904	1,436,668	91,236	6.4%	2,155,002
Expenses								
Administration	58,321	106,161	18,329	182,811	200,515	17,704	8.8%	270,146
Utility Services	424,836	431,909	104,771	961,515	999,904	38,389	3.8%	1,499,856
Transfers Out	-	-	-	-	380,000	380,000	100.0%	380,000
Total Expenses	483,156	538,070	123,100	1,144,327	1,580,419	436,092	27.6%	2,150,002
Net Profit (Loss)	<u>\$ (47,104)</u>	<u>\$ 358,324</u>	<u>\$ 72,357</u>	383,577	(143,751)	527,328		5,000
Net Position as of Oct 01, 2019				7,739,627	7,739,627	-		7,739,627
Net Position as of May 31, 2020				<u>\$ 8,123,204</u>	<u>\$ 7,595,876</u>	<u>\$ 527,328</u>		<u>\$ 7,744,627</u>

Riverwood Community Development District**Financial Statements****Enterprise Fund - Water Services****Statement of Revenues, Expenses and Changes in Net Position**

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Revenue / Other Sources								
Water-Base Rate	\$ 29,806	\$ 29,421	\$ 385	\$ 234,655	\$ 235,368	\$ (713)	-0.3%	\$ 353,052
Water-Usage	17,075	14,667	2,408	150,050	117,333	32,716	27.9%	176,000
Water Quality Surcharge	5,623	6,300	(677)	44,846	50,400	(5,554)	-11.0%	75,600
Compliance Fees	-	4,060	(4,060)	-	32,480	(32,480)	-100.0%	48,720
Other Miscellaneous Revenues	(39)	150	(189)	3,760	1,200	2,560	213.4%	1,800
Interest - Investments	258	-	258	2,741	-	2,741	n/a	-
Total Revenue / Other Sources	52,722	54,598	(1,876)	436,053	436,781	(729)	-0.2%	655,172
Expenses								
Administration								
P/R-Board of Supervisors	172	213	41	1,717	1,700	(17)	-1.0%	2,550
FICA Taxes	13	16	3	131	130	(1)	-1.1%	195
ProfServ-Engineering	-	99	99	22,366	793	(21,573)	-2719.3%	1,190
ProfServ-Legal Services	2,912	567	(2,345)	6,458	4,533	(1,924)	-42.4%	6,800
ProfServ-Mgmt Consulting Serv	2,766	2,766	-	21,007	22,130	1,123	5.1%	33,195
Auditing Services	-	-	-	1,202	1,190	(12)	-1.0%	1,190
Postage and Freight	-	26	26	81	204	123	60.3%	306
Insurance - General Liability	-	-	-	4,504	7,000	2,496	35.7%	7,000
Printing and Binding	-	28	28	60	227	167	73.5%	340
Legal Advertising	-	40	40	126	323	197	60.9%	485
Miscellaneous Services	54	79	25	429	633	204	32.2%	949
Misc-Records Storage	17	17	-	102	136	34	25.0%	204
Misc-Web Hosting	34	267	233	135	2,133	1,998	93.7%	3,200
Office Supplies	-	9	9	3	68	65	96.3%	102
Total Administration	5,968	4,126	(1,842)	58,321	41,201	(17,120)	-41.6%	57,706
Utility Services								
Contracts-Other Services	4,904	4,835	(69)	38,333	38,677	344	0.9%	58,015
Utility - Base Rate	11,544	11,544	-	92,352	92,352	-	0.0%	138,528
Utility - Water-Usage	30,000	21,667	(8,333)	276,696	173,333	(103,363)	-59.6%	260,000
Utility-CCU Admin Fee	4	4	0	30	33	3	9.2%	50
R&M-General	-	5,833	5,833	17,424	46,667	29,242	62.7%	70,000
Misc-Licenses & Permits	-	25	25	-	200	200	100.0%	300
Back Flow Preventors	-	4,060	4,060	-	32,480	32,480	100.0%	48,720
Misc-Contingency	-	154	154	-	1,235	1,235	100.0%	1,853
Total Utility Services	46,451	48,122	1,671	424,836	384,977	(39,858)	-10.4%	577,466
Total Expenses	52,419	52,249	(171)	483,156	426,178	(56,978)	-13.4%	635,172

Enterprise Fund - Water Services

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Transfers Out								
Reserve - Water System	-	-	-	-	20,000	20,000	100.0%	20,000
Total Transfers Out	-	-	-	-	20,000	20,000	100.0%	20,000
Total Expenses & Transfers	52,419	52,249	(171)	483,156	446,178	(36,978)	-8.3%	655,172
Net Profit (Loss)	<u>\$ 303</u>	<u>\$ 2,349</u>	<u>\$ (2,046)</u>	<u>\$ (47,104)</u>	<u>\$ (9,397)</u>	<u>\$ (37,707)</u>		<u>\$ -</u>

Riverwood Community Development District

Financial Statements

Enterprise Fund - Sewer Services

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Revenue / Other Sources								
Sewer Revenue	\$ 107,313	\$ 101,119	\$ 6,194	\$ 857,188	\$ 808,953	\$ 48,235	6.0%	\$ 1,213,430
Standby Fees	904	-	904	7,400	-	7,400	n/a	-
Connection Fees - W/S	8,342	-	8,342	10,062	-	10,062	n/a	-
Other Miscellaneous Revenues	(180)	667	(846)	17,130	5,333	11,797	221.2%	8,000
Interest - Investments	138	-	138	4,614	-	4,614	n/a	-
Total Revenue / Other Sources	116,518	101,786	14,732	896,395	814,287	82,108	10.1%	1,221,430
Expenses								
Administration								
P/R-Board of Supervisors	434	538	103	4,343	4,300	(43)	-1.0%	6,450
FICA Taxes	33	41	8	332	329	(3)	-1.0%	493
ProfServ-Engineering	-	257	257	3,484	2,053	(1,430)	-69.7%	3,080
ProfServ-Legal Services	-	1,467	1,467	4,526	11,733	7,207	61.4%	17,600
ProfServ-Mgmt Consulting Serv	6,997	6,997	-	53,134	55,976	2,842	5.1%	83,964
Auditing Services	-	-	-	3,040	3,010	(30)	-1.0%	3,010
Postage and Freight	-	65	65	162	516	354	68.6%	774
Insurance - Property	-	-	-	15,744	14,430	(1,314)	-9.1%	14,430
Insurance - General Liability	-	-	-	19,301	30,000	10,699	35.7%	30,000
Printing and Binding	-	72	72	152	573	421	73.5%	860
Legal Advertising	-	0	0	205	2	(203)	-10156.5%	3
Miscellaneous Services	137	200	63	1,084	1,599	516	32.2%	2,399
Misc-Records Storage	43	43	-	301	344	43	12.5%	516
Misc-Web Hosting	86	686	600	346	5,488	5,142	93.7%	8,232
Office Supplies	-	25	25	6	200	194	96.8%	300
Total Administration	7,730	10,389	2,659	106,161	130,554	24,393	18.7%	172,111
Utility Services								
Electricity - General	2,838	4,750	1,912	31,901	38,000	6,099	16.1%	57,000
Utility - Water & Sewer	957	292	(665)	2,372	2,333	(39)	-1.7%	3,500
Communication - Telephone	187	542	355	4,147	4,333	186	4.3%	6,500
Contracts-Other Services	31,851	29,397	(2,455)	240,649	235,172	(5,477)	-2.3%	352,758
R&M-Sludge Hauling	6,120	6,385	265	41,820	51,080	9,260	18.1%	76,620
Maintenance - Security Systems	-	146	146	-	1,167	1,167	100.0%	1,750
R&M-General	4,140	16,667	12,526	90,104	133,333	43,230	32.4%	200,000
Misc-Licenses & Permits	-	12	12	145	93	(52)	-55.4%	140
Misc-Bad Debt	-	292	292	-	2,333	2,333	100.0%	3,500
Misc-Contingency	-	796	796	857	6,367	5,510	86.5%	9,551
Op Supplies - Chemicals	2,755	2,333	(422)	19,914	18,667	(1,247)	-6.7%	28,000
Total Utility Services	48,848	61,610	12,761	431,909	492,879	60,970	12.4%	739,319
Total Expenses	56,579	71,999	15,421	538,070	623,433	85,363	13.7%	911,430

Enterprise Fund - Sewer Services

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Transfers Out								
Reserve - Sewer System	-	-	-	-	310,000	310,000	100.0%	310,000
Total Transfers Out	-	-	-	-	310,000	310,000	100.0%	310,000
Total Expenses & Transfers	56,579	71,999	15,421	538,070	933,433	395,363	42.4%	1,221,430
Net Profit (Loss)	<u>\$ 59,939</u>	<u>\$ 29,787</u>	<u>\$ 30,153</u>	<u>\$ 358,324</u>	<u>\$ (119,147)</u>	<u>\$ 477,471</u>		<u>\$ -</u>

Riverwood Community Development District**Financial Statements****Enterprise Fund - Irrigation Services****Statement of Revenues, Expenses and Changes in Net Position**

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Revenue / Other Sources								
Irrigation-Base Rate	\$ 13,111	\$ 13,200	\$ (89)	\$ 103,477	\$ 105,600	\$ (2,123)	-2.0%	\$ 158,400
Irrigation-Usage	10,671	9,500	1,171	90,888	76,000	14,888	19.6%	114,000
Meter Fees	-	83	(83)	-	667	(667)	-100.0%	1,000
Interest - Investments	58	-	58	1,092	-	1,092	n/a	-
Total Revenue / Other Sources	23,839	22,783	1,056	195,457	182,267	13,190	7.2%	273,400
Expenses								
Administration								
P/R-Board of Supervisors	101	125	24	1,010	1,000	(10)	-1.0%	1,500
FICA Taxes	8	10	2	77	77	(1)	-0.9%	115
ProfServ-Engineering	-	443	443	-	3,547	3,547	100.0%	5,320
ProfServ-Legal Services	-	417	417	304	3,333	3,030	90.9%	5,000
ProfServ-Mgmt Consulting Serv	1,627	1,627	-	12,357	13,018	661	5.1%	19,527
Auditing Services	-	-	-	707	700	(7)	-1.0%	700
Postage and Freight	-	15	15	38	120	82	68.6%	180
Insurance - Property	-	-	-	491	450	(41)	-9.1%	450
Insurance - General Liability	-	-	-	2,878	4,474	1,596	35.7%	4,474
Printing and Binding	-	17	17	35	133	98	73.5%	200
Legal Advertising	-	24	24	30	190	160	84.3%	285
Miscellaneous Services	32	47	15	252	372	120	32.2%	558
Misc-Records Storage	10	10	-	70	80	10	12.5%	120
Misc-Web Hosting	20	153	133	78	1,227	1,149	93.6%	1,840
Office Supplies	-	5	5	2	40	39	96.3%	60
Total Administration	1,798	2,892	1,094	18,329	28,761	10,431	36.3%	40,329
Utility Services								
Electricity - General	1,774	2,500	726	18,748	20,000	1,252	6.3%	30,000
Contracts-Other Services	2,249	2,333	84	18,101	18,667	566	3.0%	28,000
Utility - Water-Usage	1,000	2,500	1,500	23,317	20,000	(3,317)	-16.6%	30,000
R&M-General	3,128	7,256	4,128	42,433	58,047	15,614	26.9%	87,071
Op Supplies - Chemicals	-	667	667	2,172	5,333	3,161	59.3%	8,000
Total Utility Services	8,151	15,256	7,105	104,771	122,047	17,277	14.2%	183,071
Total Expenses	9,949	18,148	8,199	123,100	150,808	27,708	18.4%	223,400

Enterprise Fund - Irrigation Services

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Transfers Out								
Reserves - Irrigation System	-	-	-	-	50,000	50,000	100.0%	50,000
Total Transfers Out	-	-	-	-	50,000	50,000	100.0%	50,000
Total Expenses & Transfers	9,949	18,148	8,199	123,100	200,808	77,708	38.7%	273,400
Net Profit (Loss)	<u>\$ 13,891</u>	<u>\$ 4,635</u>	<u>\$ 9,255</u>	<u>\$ 72,357</u>	<u>\$ (18,541)</u>	<u>\$ 90,898</u>		<u>\$ -</u>

Riverwood Community Development District

Financial Statements

Enterprise Fund - Reserves

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ending May 31, 2020

(66.67% Yr Complete)

Description	Current Month			Year-to-Date				Adopted Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	% Variance	
Revenue / Other Sources								
Transfer In - Water Services	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ (20,000)	-100.0%	\$ 20,000
Transfer In - Sewer Services	-	-	-	-	310,000	(310,000)	-100.0%	310,000
Transfer In - Irrigation Services	-	-	-	-	50,000	(50,000)	-100.0%	50,000
Total Revenue / Other Sources	-	-	-	-	380,000	(380,000)	-100.0%	380,000
Expenses								
Water Services								
Capital Projects	-	1,667	1,667	-	13,333	13,333	100.0%	20,000
ProfServ-Engineering	12,706	-	(12,706)	19,217	-	(19,217)	n/a	-
Total Water Services	12,706	1,667	(11,039)	19,217	13,333	(5,883)	-44.1%	20,000
Sewer Services								
Capital Projects	-	25,833	25,833	128,722	206,667	77,944	37.7%	310,000
Total Sewer Services	-	25,833	25,833	128,722	206,667	77,944	37.7%	310,000
Irrigation Services								
Capital Projects	-	4,167	4,167	-	33,333	33,333	100.0%	50,000
Total Irrigation Services	-	4,167	4,167	-	33,333	33,333	100.0%	50,000
Total Expenses	12,706	31,667	18,961	147,939	253,333	105,395	41.6%	380,000
Net Position as of Oct 01, 2019				1,136,389	1,136,389	-		1,136,389
Net Position as of May 31, 2020				\$ 988,450	\$ 1,263,056	\$ (274,605)		\$ 1,136,389

Reserve Balances

Reserve	Beg Bal.	Additions	Interest	Expenses	Ending Bal.
Water Services Reserve	\$817,961	\$0	\$0	\$19,217	\$798,745
Sewer Services Reserve	\$301,229	\$0	\$0	\$128,722	\$172,506
Irrigation Services Reserve	\$17,199	\$0	\$0	\$0	\$17,199
Total	\$1,136,389	\$0	\$0	\$147,939	\$988,450

Sixth Order of Business



Riverwood CDD

May 2020 Monthly Client Report

June 10, 2020

Summary

Operations at the facilities throughout the month were in accordance with contract and regulatory requirements.

The blower project is 100% complete we are waiting on new programming for the system. The SCADA system is 100% complete.

Items Requiring Approval

We would ask your consideration and approval of the following:

Request	Impact	Est. Cost

Operations

- Compliance

All Water requirements were met.

All Wastewater Plant requirements were met.

- Reuse Pump Station Status:

Average Pressure was 68 PSI. Lowest was 56 PSI.

- Performance metrics:

- Wastewater Treatment Plant

- 3,116,000 gals. of Wastewater received
- 3,116,000 gals. recovered for Reuse

- Reuse Water

- 20,910,000 gals. of reuse invoiced from CCU
- 23,403,904 metered into Riverwood*
- 12,922,900 Irrigation water billed**

- Water Treatment

- 12,190,000 invoiced from CCU
- 12,184,000 gals. of Potable Water metered into Riverwood*
- 3,411,200 Potable Water billed**
- 5,777,700 gals. flushing
- Unaccounted for water is 8%

**Using CCU read dates vs. Inframark readings of CCU meters on those dates*

***Inframark meter reads do not correspond to CCU read dates*

Performance Metrics	Current Month	Prior Month
Wastewater treated	3.116	3.403
Sludge produced	.060	.084
Sludge disposed	.060	.084
Reclaimed water produced	3.116	3.403
Odor complaints	0	0
Reuse Water Consumption	23.403	23.230
Potable Water Consumption	12.184	11.242
Number of line breaks	0	0
Hydrants flushed	20	20
Valves exercised	0	0
Meters read	1942	1942
Meter re-reads	57	63
Bills produced, mailed	1529	1529
Revenue collected	186,205.40	192,071.37
Receivables (Ageing on 5/31/20)	228,090.42	233,612.45
Adjustments related to water distribution	-2072.28	-2,192.44
Consumables	Current Month	Current Month
Chlorine usage	1875	1878

*Actual meters read; previous reports contain the total number of accounts.

Past Due Accounts

- There were 32 past due accounts at the time of March billing.
 - 1 14407 WEEKSONIA AVE \$63.20
 - 2 14342 WEEKSONIA AVE \$46.30
 - 3 14302 WEEKSONIA AVE \$46.77
 - 4 3623 STOCKTON RD \$46.30
 - 5 3618 STOCKTON RD \$46.30
 - 6 3604 STOCKTON RD \$86.23
 - 7 3658 STOCKTON RD \$46.99
 - 8 3623 ROSSMERE RD \$47.11
 - 9 3536 ROSSMERE RD \$46.99
 - 10 3650 ROSSMERE RD \$49.89
 - 11 3491 BAY RIDGE WAY \$5.74
 - 12 14308 WORTHWHILE RD \$62.08
 - 13 14414 WORTHWHILE RD \$80.87
 - 14 14430 WORTHWHILE RD \$53.73
 - 15 13744 LONG LAKE LN \$102.85
 - 16 4628 CLUB DR \$348.60
 - 17 4616 CLUB DR \$363.60
 - 18 4600 CLUB DR \$333.60
 - 19 3108 CLUB DR #223 \$0.59
 - 20 CLUB DR BTW TH1 & TH2 \$15.30

21	WILLOW GLENN IRRIGATION	\$26.00
22	14028 WILLOW GLEN #115	\$104.65
23	3223 VILLAGE LN	\$97.34
24	13800 LONG LAKE LN	\$139.14
25	TARPON COVE/MASH CLUB EAST	\$249.56
26	MARSH CLUB WEST IRR	\$213.66
27	2635 WAX MYRTLE CT	\$109.57
28	2884 MYAKKA CREEK CT	\$152.07
29	13153 CREEKSIDE LN	\$114.89
30	13328 CREEKSIDE LN	\$115.31
31	13001 NORTH MARSH DR	\$108.43
32	LOT 27 TREETOPS	\$35.67
33	4244 OAK TERRACE CIR	\$144.13
34	4240 OAK TERRACE CIR	\$144.13
35	LOT 38 TREETOPS	\$267.78
36	3153 RIVERSHORE LN	\$23.06
37	13049 CEDAR CREEK DR	\$128.09

Maintenance & Repair

- Emergency Call Outs:
 - L/S 14 high level found a bad 8 pin 120-volt cube and replaced
- Corrective Maintenance:
 - Fixed broken wires on NTU meter
 - Replaced and programmed L/S 5 radio
 - De-ragged EQ pump #2
- Preventive Maintenance:
 - Inspected all pump stations weekly
 - Flushed all dead ends
 - Monthly blower checks
 - Odor control weekly checks
- Work Orders:
 - Opened in April- 119
 - Closed in April - 119
- Water Meters:
 - Number changed - 0
 - Meters raised - 0
 - Meters to be raised - 0
 - Number to be changed - 4
 - Zero Usage Total - 274

- Irrigation meters:
 - Number changed – 4
 - Meters Raised – 0
 - Meters to be raised – 1
 - Number to be changed – 9
 - Zero Usage Total – 170

Health & Safety

- Zero LTIs and OSHA recordable incidents occurred during the month
- Safety training includes daily tailgate talks concerning the events of the day

Personnel

- Jerry Hahn is the Lead Operator for the facility
- One full time trainee, one part-time Operator and one part-time trainee are also assigned to Riverwood

Community Involvement

- Visitors to the project/client
 - Travel restrictions were put in place by the State of Florida and Inframark due to the Covid-19 pandemic